

## TRANSPARENCY REPORT NOV 2016

The EU Commission has indicated that accounting and financial information to be included in the transparency report need only be provided in the first instance for the General Assembly Meeting which follows the end of the first financial year after the regulations came into effect i.e. after 10<sup>th</sup> April 2017

### *Part 1*

#### **General**

1. Financial statements comprising a balance-sheet or a statement of assets and liabilities, an income and expenditure account for the financial year and a cash-flow statement.

*Audited Accounts for 2016 herewith.*

2. A report on the activities in the financial year.

*See audited accounts for 2016*

3. Information on refusals to grant a licence pursuant to Regulation 14(9).

*PPI operates under section 38 of CRRA 2000 which is a licence of right, accordingly PPI is not in a position to refuse to grant a licence for Public Performance and has not refused to grant a licence for Dubbing.*

4. A description of the legal and governance structure of the collective management organisation.

*PPI is a company limited by guarantee, governed by its Constitution. PPI is managed by its Board of Directors.*

5. Information on any persons directly or indirectly owned or controlled, wholly or in part, by the collective management organisation.

*PPI does not directly or indirectly control any person.*

6. Information on the total amount of remuneration paid to the persons who exercise the supervisory function, or manage the business, of the collective management organisation in the previous year, and on other benefits granted to them.

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

## **Part 2**

### **Financial information**

7. Financial information on rights revenue, for each category of rights managed and for each type of use (e.g. broadcasting, online, public performance), including information on the income arising from the investment of rights revenue and the use of such income (whether it is distributed to right holders or paid to other collective management organisations, or otherwise used).

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8. Financial information on the cost of rights management and other services provided by the collective management organisation to right holders, with a comprehensive description of at least the following:

(a) all operating and financial costs, with a breakdown for each category of rights managed and, where costs are indirect and cannot be attributed to one or more categories of rights, an explanation of the method used to allocate such indirect costs;

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(b) operating and financial costs, with a breakdown for each category of rights managed and, where costs are indirect and cannot be attributed to one or more categories of rights, an explanation of the method used to allocate such indirect costs, only with regard to the management of rights, including management fees deducted from or offset against rights revenue or any income arising from the investment of rights revenue in accordance with Regulations 9(4) and 10(1), (2) and (3);

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(c) operating and financial costs with regard to services other than the management of rights, but including social, cultural and educational services;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(d) resources used to cover costs;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(e) deductions made from rights revenues, with a breakdown for each category of rights managed and for each type of use and the purpose of the deductions, such as costs relating to the management of rights or to social, cultural or educational services;

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(f) the percentages of the rights revenue in the relevant financial year, for each category of rights managed, that the costs of the rights management and other services provided by the collective management organisation to right holders represent and, where costs are indirect and cannot be attributed to one or more categories of rights, an explanation of the method used to allocate such indirect costs.

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

9. Financial information on amounts due to right holders, with a comprehensive description of at least the following:

(a) the total amount attributed to right holders, with a breakdown for each category of rights managed and for each type of use;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(b) the total amount distributed to right holders, with a breakdown for each category of rights managed and for each type of use;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(c) the frequency of distributions, with a breakdown for each category of rights managed and for each type of use;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(d) the total amount collected but not yet attributed to right holders, with a breakdown for each category of rights managed for each type of use, and indicating the financial year in which those amounts were collected;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(e) the total amount attributed to but not yet distributed to right holders, with a breakdown for each category of rights managed and for each type of use, and indicating the financial year in which those amounts were collected;

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(f) where the collective management organisation has not carried out distribution before the end of the period specified in Regulation 11(2), the reasons for the delay;

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(g) the total non-distributable amounts, along with an explanation of the use to which those amounts have been put.

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

10. Information on relationships with other collective management organisations, with a description of at least the following:

(a) amounts received from other collective management organisations and amounts paid to other collective management organisations, with a breakdown for each category of rights, for each type of use and for each collective management organisation;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(b) management fees and other deductions from the rights revenue due to other collective management organisations, with a breakdown for each category of rights, for each type of use and for each collective management organisation;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(c) management fees and other deductions from the amounts paid by other collective management organisations, with a breakdown for each category of rights and for each collective management organisation;

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

(d) amounts distributed directly to right holders originating from other collective management organisations, with a breakdown for each category of rights and for each collective management organisation.

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*

### **Part 3**

#### **Information for special report**

11. The amounts deducted for the purposes of social, cultural and educational services in the financial year, with a breakdown for each type of purpose and, for each type of purpose, a breakdown for each category of rights managed and each type of use.

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12. An explanation of the use of those amounts, with a breakdown for each type of purpose including the costs of managing amounts deducted to fund social, cultural and educational services and of the separate amounts used for social, cultural and educational services.

*This information will be first provided at the General Assembly / EGM in June 2017 and included in the transparency report 2017 by reference to the 2017 accounts.*